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H.459

SHORT FORM

Introduced by Representatives Conquest of Newbury and Sibia of Dover

Referred to Committee on

Date:

Subject: Government operations; municipalities; rural economic development
infrastructure districts

Statement of purpose of bill as introduced: This bill proposes to enable
municipalities to form a rural economic development infrastructure district.

A rural economic development infrastructure district is empowered to plan,
finance, own, and operate infrastructure, including renewable energy,
telecommunications, transportation, and other facilities for the purpose of
increasing community resilience, sustainability, and economic viability.

District formation is by affirmative vote of the legislative body of each
member municipality. A district is governed by a board of trustees in
proportion to the relative population of each member municipality. Districts
may accept grants, incur debt, or raise capital; however, debt service for any
project shall be payable only out of revenues or monies of the district, not from
funds generated by a member's taxing or assessment power. A district does
not have the power to levy, assess, apportion, or collect any tax upon property
within the district, nor upon any of its members.

